

WHAT IS CLAIMED IS:

1. A method of electronically processing a check at a merchant location, the method comprising:

scanning the check to obtain information about the check that facilitates electronic processing of the check wherein the information about the check includes a magnetic ink character recognition (MICR) line imprinted on the check;

determining whether the check is a corporate check or a non-corporate check based on the presence or absence of an auxiliary on-us field on the MICR line.

2. The method of Claim 1, further comprising denoting the information about the check to allow processing as a corporate check transaction if the auxiliary on-us field is present.

3. The method of Claim 2, further comprising communicating the information about the check to a check processing service that authorizes or declines the check transaction.

4. The method of Claim 3, wherein the information about the check allows the check processing service to process the check as a cash concentration disbursement (CCD) transaction via an automated clearing house (ACH) if the check is a corporate check.

5. The method of Claim 3, wherein the processing service performs a risk assessment of the check based at least partly on the information about the check to determine whether to authorize or decline the check.

6. The method of Claim 3, wherein the processing service determines whether to authorize or decline the check based at least partly on a type of service subscribed by the merchant.

7. The method of Claim 6, wherein the processing service guarantees the check it authorizes or purchases the check from the merchant thereby assuming a risk associated with the scanned check.

8. The method of Claim 1, wherein determining whether the check is a corporate check or a non-corporate check comprises determining whether the auxiliary on-us field is present on the left side of the check's transit field.

9. The method of Claim 1, further comprising obtaining an image of at least a portion of the check upon determination that the check is a corporate check.

10. An apparatus for processing a check at a merchant location, the apparatus comprising:

a scanning component adapted to scan at least a portion of the check to obtain information about the check that facilitates electronic processing of the check wherein the scanned portion of the check includes a magnetic ink character recognition (MICR) line imprinted on the check; and

a processor configured to determine whether the paper check is a corporate check or a non-corporate check based on the presence or absence of an auxiliary on-us field on the MICR line.

11. The apparatus of Claim 10, wherein the processor is further configured to denote the information about the check to allow processing as a corporate check transaction if the auxiliary on-us field is present.

12. The apparatus of Claim 11, further comprising a communication component that facilitates communicating of the information about the check to a check processing service that authorizes or declines the check transaction.

13. The apparatus of Claim 12, wherein the information about the check allows the check processing service to process the check as a cash concentration disbursement (CCD) transaction via an automated clearing house (ACH) if the check is a corporate check.

14. The apparatus of Claim 13, wherein the processing service performs a risk assessment of the check based at least partly on the information about the check to determine whether to authorize or decline the check.

15. The apparatus of Claim 14, wherein the processing service determines whether to authorize or decline the check based at least partly on a type of service subscribed by the merchant.

16. The apparatus of Claim 15, wherein the processing service guarantees the check it authorizes or purchases the check from the merchant thereby assuming a risk associated with the scanned check.

17. The apparatus of Claim 10, wherein the processor determines whether the check is a corporate check or a non-corporate check by determining whether the auxiliary on-us field is present on the left side of the check's transit field.

18. The apparatus of Claim 10, wherein the processor further induces obtaining of an image of at least a portion of the check upon determination that the check is a corporate check.

19. A method of processing a check transaction at a merchant location, the method comprising:

obtaining information about the check transaction to allow at least a portion of subsequent processing of the check transaction to be performed electronically; and

determining whether the check transaction is a corporate check transaction or a non-corporate check transaction based on the presence or absence of a field associated with the information about the check transaction.

20. The method of Claim 19, wherein obtaining information about the check transaction comprises scanning a check.

21. The method of Claim 20, wherein scanning the check includes reading a magnetic ink character recognition (MICR) line imprinted on the check.

22. The method of Claim 21, wherein determining whether the check transaction is a corporate or non-corporate check transaction comprises determining the presence or absence of an auxiliary on-us field on the MICR line wherein the presence of the auxiliary on-us field is indicative of a corporate check transaction.

23. The method of Claim 22, wherein determining the presence or absence of the auxiliary on-us field on the MICR line comprises determining whether the auxiliary on-us field is present on the left side of the check's transit field.

24. The method of Claim 19, further comprising denoting the information about the check transaction to allow processing as a corporate check transaction if the field is present.

25. The method of Claim 24, wherein the field comprises an auxiliary on-us field on a magnetic ink character recognition (MICR) line associated with the corporate check transaction.

26. The method of Claim 24, further comprising communicating the information about the check transaction to a check processing service that authorizes or declines the check transaction.

27. The method of Claim 26, wherein the information about the check transaction allows the check processing service to process the check as a cash concentration disbursement (CCD) transaction via an automated clearing house (ACH) if the check is a corporate check.

28. The method of Claim 26, wherein the check processing service performs a risk assessment of the check based at least partly on the information about the check transaction to determine whether to authorize or decline the check.

29. The method of Claim 26, wherein the check processing service determines whether to authorize or decline the check transaction based at least partly on a type of service subscribed by the merchant.

30. The method of Claim 29, wherein the type of service includes the check processing service guaranteeing the check transaction it authorizes or purchasing the check transaction from the merchant thereby assuming a risk associated with the check transaction.

31. The method of Claim 19, further comprising obtaining and retaining an image of at least a portion of a check associated with the check transaction upon determination that the check transaction is a corporate check transaction.

32. A method of conducting a financial transaction, comprising:

obtaining information about the financial transaction to allow at least a portion of subsequent processing of the financial transaction to be performed electronically wherein the information is obtained via an electronic device associated with a merchant involved in the financial transaction; and

determining whether the financial transaction is a corporate type transaction or a non-corporate type transaction based on the presence or absence of a field associated with the information.

33. The method of Claim 32, wherein determination of whether the financial transaction is a corporate or a non-corporate type is performed at the electronic device associated with the merchant.

34. The method of Claim 33, wherein the financial transaction comprises a check transaction.
35. The method of Claim 34, wherein obtaining information comprises scanning a check.
36. The method of Claim 34, wherein obtaining information comprises capturing information input into a computing device.
37. The method of Claim 36, wherein the computing device is configured to perform a web based financial transaction.
38. The method of Claim 34, wherein obtaining information comprises capturing information input into a telephone during a telephone based financial transaction.
39. The method of Claim 34, wherein obtaining information includes reading of a magnetic ink character recognition (MICR) information associated with the check transaction.
40. The method of Claim 39, wherein determining whether the check transaction is a corporate type or a non-corporate type transaction comprises determining whether the MICR information includes an auxiliary on-us field wherein the presence of the auxiliary on-us field is indicative that the check transaction is a corporate type transaction.
41. The method of Claim 34, further comprising denoting the information about the check transaction to allow processing as a corporate check transaction if the field is present.
42. The method of Claim 41, further comprising communicating the information about the check transaction to a check processing service that authorizes or declines the check transaction.
43. The method of Claim 42, wherein the information about the check transaction allows the check processing service to process the corporate check as a cash concentration disbursement (CCD) transaction via an automated clearing house (ACH).
44. The method of Claim 42, wherein the check processing service performs a risk assessment of the check based at least partly on the information about the check transaction to determine whether to authorize or decline the check.

45. The method of Claim 42, wherein the check processing service determines whether to authorize or decline the check transaction based at least partly on a type of service subscribed by the merchant.

46. The method of Claim 45, wherein the type of service includes the check processing service guaranteeing the check transaction it authorizes or purchasing the check transaction from the merchant thereby assuming a risk associated with the check transaction.

47. The method of Claim 32, further comprising obtaining and retaining an image of at least a portion of a check for financial transactions involving checks upon determination that the financial transaction is a corporate type.

48. An apparatus for conducting a financial transaction, comprising:

an electronic device that obtains information about the financial transaction wherein the electronic device is configured to capture a field associated with the information and wherein the electronic device is associated with a merchant involved in the financial transaction; and

a processor configured to induce the capture of the field and to detect the presence of the field wherein the processor determines whether the financial transaction is a corporate type transaction or a non-corporate type transaction based on the presence or absence of the field.

49. The apparatus of Claim 48, wherein the financial transaction comprises a check transaction.

50. The apparatus of Claim 49, wherein the electronic device comprises a check scanner adapted to capture at least a portion of the check it scans.

51. The apparatus of Claim 49, wherein the electronic device comprises a computing device configured to capture the information about the check transaction.

52. The apparatus of Claim 51, wherein the computing device is configured to perform a web based financial transaction.

53. The apparatus of Claim 49, wherein the electronic device comprises a telephone based device adapted to allow a telephone based financial transaction.

54. The apparatus of Claim 49, wherein the information about the financial transaction obtained by the electronic device includes a magnetic ink character recognition (MICR) information associated with the check transaction.

55. The apparatus of Claim 54, wherein the processor determines whether the check transaction is a corporate type or a non-corporate type transaction by determining whether the MICR information includes an auxiliary on-us field wherein the presence of the auxiliary on-us field is indicative that the check transaction is a corporate type transaction.

56. The apparatus of Claim 49, wherein the processor denotes the information about the check transaction in a manner that allows processing of the check transaction as a corporate check transaction if the field is present.

57. The apparatus of Claim 49, further comprising a communication component configured to communicate the information about the check transaction to a check processing service that authorizes or declines the check transaction.

58. The apparatus of Claim 49, wherein the information about the check transaction allows the check processing service to process the corporate check as a cash concentration disbursement (CCD) transaction via an automated clearing house (ACH).

59. The apparatus of Claim 49, wherein the check processing service performs a risk assessment of the check based at least partly on the information about the check transaction to determine whether to authorize or decline the check.

60. The apparatus of Claim 49, wherein the check processing service determines whether to authorize or decline the check transaction based at least partly on a type of service subscribed by the merchant.

61. The apparatus of Claim 60, wherein the type of service includes the check processing service guaranteeing the check transaction it authorizes or purchasing the check transaction from the merchant thereby assuming a risk associated with the check transaction.

62. The system of Claim 48, wherein the processor obtains an image of at least a portion of a check for financial transactions involving checks upon determination that the financial transaction is a corporate type.

63. An apparatus for conducting a financial transaction, comprising:

a first means for obtaining information about the financial transaction by an electronic device; and

a second means for determining whether the financial transaction is a corporate type transaction or a non-corporate type transaction based on at least a portion of the information about the financial transaction.

64. The apparatus of Claim 63, wherein the first means comprises obtaining information about a check transaction.

65. The apparatus of Claim 64, wherein the information about the check transaction is obtained by scanning a check.

66. The apparatus of Claim 64, wherein the information about the check transaction is obtained by a computing device.

67. The apparatus of Claim 66, wherein the computing device is configured to perform a web based financial transaction.

68. The apparatus of Claim 64, wherein the information about the check transaction is obtained by a telephone based device adapted to perform a telephone based financial transaction.

69. The apparatus of Claim 64, wherein the first means includes reading of a magnetic ink character recognition (MICR) information associated with the check transaction.

70. The apparatus of Claim 69, wherein the second means comprises determining whether the MICR information includes an auxiliary on-us field wherein the presence of the auxiliary on-us field is indicative that the check transaction is a corporate type transaction.

71. The apparatus of Claim 70, wherein the second means further comprises denoting the information about the check transaction to allow processing as a corporate check transaction if the auxiliary on-us field is present.

72. The apparatus of Claim 71, further comprising a third means for communicating the information about the check transaction to a check processing service that authorizes or declines the check transaction.



73. The apparatus of Claim 72, wherein the information about the check transaction allows the check processing service to process the corporate check as a cash concentration disbursement (CCD) transaction via an automated clearing house (ACH).

74. The apparatus of Claim 72, wherein the check processing service performs a risk assessment of the check based at least partly on the information about the check transaction to determine whether to authorize or decline the check.

75. The apparatus of Claim 72, wherein the check processing service determines whether to authorize or decline the check transaction based at least partly on a type of service subscribed by the merchant.

76. The apparatus of Claim 75, wherein the type of service includes the check processing service guaranteeing the check transaction it authorizes or purchasing the check transaction from the merchant thereby assuming a risk associated with the check transaction.

77. The system of Claim 63, wherein the second means further comprises obtaining an image of at least a portion of a check for financial transactions involving checks upon determination that the financial transaction is a corporate type.